

Message Text

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62

ORIGIN EB-11

INFO OCT-01 NEA-10 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

SCEM-02 L-03 DODE-00 PA-03 USIA-12 PRS-01 /140 R

DRAFTED BY EB/ IFD/ OIA: MCKENNEDY

4/17/73 EXT. 21175

APPROVED BY EB/ IFD/ OIA: MCKENNEDY

NEA/ ARN: EPDJEREJIAN

EB/ IFD: SWEINTRAUB

IBRD: HREYNOLDS (SUBS)

TIEASURY: EJFINKEL (INFO)

----- 095994

P 172324 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY BEIRUT PRIORITY

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E. O. 11652: N/ A

TAGS: EFIN, EIND, LE

SUBJECT: IBRD HIGHWAY LOAN

1. IBRD EXECUTIVE BOARD HAS APPROVED DOLS 33 MILLION
LOAN TO LEBANON FOR HIGHWAY CONSTRUCTION .

2. U. S. EXECUTIVE DIRECTOR WAS INSTRUCTED BY TREASURY
TO COMMENT ON MATTER OF GOL TAKEOVER OF FORMER IPC
PROPERTIES. ACCORDINGLY, HE MADE THE FOLLOWING POINTS:

A) NOTED THAT USG SUPPORTED THE LOAN, WHICH
APPEARED TO BE WORTHWHILE PROJECT.

B) NOTED TAKEOVER OF IPC PROPERTIES BY GOL IN
EARLY MARCH.

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C) NOTED FACT OF PRELIMINARY CONTACT BETWEEN GOL AND IPC AND STATEMENT BY GOL OF INTENTION TO PAY COMPENSATION.

D) NOTED BANK POLICY OF NOT SUBMITTING LOANS FOR BOARD CONSIDERATION IN CASES OF EXPROPRIATION UNTIL SATISFACTORY PROGRESS WAS OBSERVED IN REACHING AGREEMENT ON COMPENSATION.

E) NOTED THAT WHILE EVIDENCE SEEMED TO POINT TO SUCH PROGRESS QUESTION WAS RAISED AS TO WHETHER SUFFICIENT TIME HAD ELAPSED TO PERMIT JUDGMENT ON THIS POINT.

F) REITERATED CONCERN OF USG THAT SUFFICIENT TIME SHOULD BE ALLOWED FOR SUCH JUDGMENT IN FUTURE CASES.

3. U. K. EXECUTIVE DIRECTOR SUPPORTED U. S. EXECUTIVE DIRECTOR IN THESE COMMENTS. PAKISTAN EXECUTIVE DIRECTOR WHO REPRESENTED LEBANON HAD EARLIER BEEN INFORMED THAT U. S. EXDIR PLANNED TO COMMENT ON EXPROPRIATION ISSUE.

4. EMBASSY MAY WISH TO DRAW ON ABOVE IN RESPONSE TO INQUIRY BY GOL. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Authority: morefirh
Disposition Case Number: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EFIN, EIND, LE
To: BEIRUT
Type: TE
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